

## NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Open Privacy Research Society as at February 10, 2019 and the statement of operations and changes in net assets for the initial year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*Smythe LLP*

Chartered Professional Accountants

Vancouver, British Columbia  
August 26, 2019

**OPEN PRIVACY RESEARCH SOCIETY**

**Statement of Financial Position**

**February 10**

**(Unaudited - See Notice to Reader)**

	<b>2019</b>
<b>Assets</b>	
<b>Current</b>	
Cash	\$ 5,364
Short term investments	11,651
Prepaid expense	47
	<hr/>
	\$ 17,062
<b>Liability</b>	
<b>Current</b>	
Accounts payable and accrued liabilities	\$ 3,805
<b>Net assets</b>	
<b>Unrestricted</b>	13,257
	<hr/>
	\$ 17,062
	<hr/>

**OPEN PRIVACY RESEARCH SOCIETY**  
**Statement of Operations and Changes in Net Assets**  
**Initial Year Ended February 10**  
**(Unaudited - See Notice to Reader)**

	<b>2019</b>
<b>Revenues</b>	
Donations	\$ 58,961
Grants	3,000
	<hr/> 61,961
<b>Expenditures</b>	
Wages and benefits	32,369
Professional fees	2,675
Interest and bank charges	1,963
Web hosting	629
Marketing	197
Office	158
Miscellaneous	131
	<hr/> 38,122
<b>Excess of revenues over expenditures before other item</b>	23,839
<b>Other item</b>	
Foreign exchange loss	<hr/> (10,582)
<b>Excess of revenues over expenditures for year</b>	13,257
<b>Net assets, beginning of year</b>	<hr/> -
<b>Net assets, end of year</b>	<hr/> \$ 13,257